



Membership information booklet

for

Fairfield Canoe Club Co-operative Limited

ACN 079 098 905

A non-trading Co-operative with shares

July 2006 – June 2007

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1. Introduction

Fairfield Canoe Club Co-operative Limited is governed by its registered Rules under the Co-operatives Act 1996 (Victoria). These Rules have been endorsed by the FCC Co-op Ltd shareholders and registered with The Office of Fair Trading and Business Affairs. The Rules give the Board of the FCC Co-op Ltd discretion in a number of areas relating to membership, particularly in the financial requirements of being an active member of FCC Co-op Ltd. This attachment to the Rules details important features of the membership package.

2. Shares

As from the date of Registration of the Rules all future members of the FCC Co-op Ltd will be required to become shareholders.

The shareholding required for membership is 300 shares of \$2.00 each, paid up to \$1.50.

The minimum shareholding can be paid in full when joining the FCC Co-op Ltd, i.e. \$450 initial payment or in installments as per the attached tables.

3. Membership categories

There are 4 types of membership categories:

STANDARD MEMBERSHIP* – normal adult membership requiring a shareholding and the payment of annual subscriptions and other fees. Includes voting rights and club key.

JUNIOR MEMBERSHIP* – for under 18 years old, requiring a shareholding and the payment of annual subscriptions and other fees. Junior members are not entitled to vote on formal activities of the FCC Co-op Ltd as they are under the age of 18 but will receive a club key.

CONCESSION MEMBERSHIP* – for students-full time, unemployed, retirees, Overseas residents and country members living more than 100 kms from the Melbourne CBD. Requires a shareholding and the payment of annual subscriptions and other fees. Includes voting rights and club key.

ADULT with DEPENDENTS* (Under 18) –Requires a shareholding with the first named member only entitled to vote. Annual subscriptions and other fees are to be paid. Dependent member(s) will receive a club key, on authorization from the Adult.

** If any member from any of the membership categories holds more than one parcel of 300 shares up to a maximum of 900 shares and even if they are the first named person on each parcel of shares, they are only entitled to one vote.*

4. Membership subscriptions

All members are required to pay the annual subscription for their category of membership as set by the Board.

The standard membership fee for the year 2006-2007 has been set at \$160.

The junior membership fee and concession membership fee for the year 2006-2007 has been set at \$80.

The adult with dependent membership fee for the year 2006-2007 has been set at \$160 for the Adult and one dependent child, \$40 will be charged for each additional child.

All annual memberships are payable by Sunday 24th September 2006. If annual memberships are paid after this date, a late fee of \$20 will apply.

5. Fees payable

The following tables illustrate the fees payable for each category of membership under the various payment options.

*Please note that any fees for years 2007 -2008 onwards are estimates only and are liable to be changed by the governing bodies.

STANDARD MEMBERSHIP

*Please note that Canoeing Victoria (CV) fees quoted are for racing, non-racing fees are set at \$60 for 2006-2007.

Option 1 – Full share payment in year of joining the club as a standard member.

Year	Share payment	Annual subs	CV fees	Total
2006 - 2007	\$450	\$160	\$80	\$690

Option 2 – 5 year share installment package for standard membership

*Please note that any fees for years 2007 -2008 onwards are estimates only and are liable to be changed by the governing bodies.

Year	Share payment	Annual subs*	CV fees*	Total*
2006-2007	\$100	\$160	\$80	\$340
2007-2008	\$100	\$160	\$80	\$340
2008-2009	\$100	\$160	\$80	\$340
2009-2010	\$75	\$160	\$80	\$315
2010-2011	\$75	\$160	\$80	\$315
Total	\$450			

Option 3 – Standard membership for existing fully paid shareholders

Year	Share payment	Annual subs	CV fees	Total
2006 - 2007	–	\$160	\$80	\$240

JUNIOR MEMBERSHIP

Option 4 – Full share payment in year of joining the club as a junior member

Year	Share payment	Annual subs	CV fees	Total
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2006 - 2007	\$450	\$80	\$57	\$587
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Option 5 – Share installment for junior membership (time depends on age)

*Please note that any fees for years 2007 -2008 onwards are estimates only and are liable to be changed by the governing bodies.

Year	Share payment	Annual subs*	CV fees*	Total*
2006-2007	\$60	\$80	\$57	\$197
2007-2008	\$60	\$80	\$57	\$197
2008-2009	\$60	\$80	\$57	\$197
2009-2010	\$60	\$80	\$57	\$197
2010-2011	\$60	\$80	\$57	\$197
2011-2012	\$60	\$80	\$57	\$197
2012-2013	\$60	\$80	\$57	\$197
2013-2014	\$30	\$80	\$57	\$167
Total	\$450			

Note that on reaching 18 years old the junior member would be expected to revert to the standard membership options.

Option 6 – Junior membership for existing junior fully paid shareholders

Year	Share payment	Annual subs	CV fees	Total
2006 - 2007	–	\$80	\$57	\$137

CONCESSION MEMBERSHIP (Students-full time/unemployed/retired/Overseas residents/ country members)

*Please note that Canoeing Victoria (CV) fees quoted are for racing, non-racing fees are set at \$60 for 2006-2007.

Option 7 – Full share payment in year of joining the club as a concession member

Year	Share payment	Annual subs	CV fees*	Total
2006 - 2007	\$450	\$80	\$80	\$610

Option 8 – Share installment for concession membership

*Please note that any fees for years 2005 -2006 onwards are estimates only and are liable to be changed by the governing bodies.

Year	Share payment	Annual subs*	CV fees*	Total
2006-2007	\$60	\$80	\$80	\$220
2007-2008	\$60	\$80	\$80	\$220
2008-2009	\$60	\$80	\$80	\$220
2009-2010	\$60	\$80	\$80	\$220
2010-2011	\$60	\$80	\$80	\$220
2011-2012	\$60	\$80	\$80	\$220
2012-2013	\$60	\$80	\$80	\$220
2013-2014	\$30	\$80	\$80	\$190
Total	\$450			

Note that the definition of a student is a full-time student and all students are required to show proof of this with a student card from the institution they are completing their course with. On completion of their full-time course, student members would be expected to revert to the standard membership options.

Note that unemployed members who apply for concession membership are required to show proof of this with a concession card.

Note that retired members who apply for concession membership are required to show proof of this with a Seniors card.

Option 9 – Concession membership for existing concession fully paid shareholders

Year	Share payment	Annual subs	CV fees	Total
2006 - 2007	–	\$80	\$80	\$160

ADULT WITH DEPENDENTS

Additional dependent children cost \$40 per person for annual subs and \$40.00 per person for CV fees.

Option 10 – Full share payment in year of joining the club as an adult with dependent membership

Year	Share payment	Annual subs			CV fees	Total
		1 st member	2nd member			
2006 - 2007	\$450	\$160	\$0		\$175	\$785

Option 11 – 3 year installment payment for adult with dependent membership is based on two family members

*Please note that any fees for years 2006 -2007 onwards are estimates only and are liable to be changed by the governing bodies.

Year	Share payment	Annual subs*			CV fees*	Total
		1 st member	2nd member			
2006-2007	\$150	\$160	\$0		\$175	\$485
2007-2008	\$150	\$160	\$0		\$175	\$485
2008-2009	\$150	\$160	\$0		\$175	\$485
Total	\$450					

Option 12 – Adult with Dependent membership for existing Adult with Dependents fully paid shareholders based on two family members

Year	Share payment	Annual subs			CV fees	Total
		1 st member	2nd member			
2006-2007	–	\$160	\$0		\$175	\$335

Note that the definition of an Adult is either a parent or guardian.

PRO RATA MEMBERSHIP - applies to anyone joining on or after 1st January 2007 and prior to the next club year commencing 1st July 2007.

Option 13 – pro-rata membership

These fees will be determined once the CV fees have been set.

SUSPENDED MEMBERSHIP

Members can suspend their membership for a period of time by applying in writing to the Board. Members must remove their boat(s) from the clubhouse while their membership is suspended.

6. CV fees

Currently Canoeing Victoria (CV) and Australian Canoeing require each member of an affiliated canoe club to pay a fee which provides insurance cover whilst participating in the sport and covers administration expenses of the organising body.

The fees for 2006 - 2007 are:-

Adult \$80 (Racing)

\$60 (Non Racing)

Junior \$57

Family \$175.00 (racing), \$135.00 (Non Racing) for up to 3 members, with no more than 2 over the age of 18 years. \$40.00 for each additional member above the 3 family members.

7. GST

No GST fee will be applied to annual membership fees.

8. GST on Shares

GST does not apply to share purchases with FCC Co-op Ltd.

9. Boat Storage

Boat storage at the club is limited and subsequently there will be a charge for storing any boats at the club. The aim is to encourage people to only store boats that they use regularly at the club and to find alternative storage for other boats.

First rack - \$0 (included in the cost of annual membership) Where a rack is not allocated \$40 covers the cost of the use of club boats.

Second rack - \$60

Third rack - \$100

10. Inviting a guest to paddle at FCC

All members may bring a guest to FCC Co-op Ltd four times without their guest paying membership. A guest may come to FCC Co-op Ltd with the same or a different member four times without paying membership. A member may bring up to four guests at any one time to FCC Co-op Ltd.

After any guest has used the FCC Co-op Ltd facilities four times, they are expected to become an active member of FCC Co-op Ltd, or not to use the club facilities again.

11. Resignation from FCC

In order to resign from FCC Co-op Ltd, a letter of resignation is required by FCC Co-op Ltd signed by the member. The share value of the member's shareholding can only be released by receipt of this letter by FCC Co-op Ltd. FCC Co-op Ltd will endeavor to pay back shareholdings in the financial year following an official resignation.

12. Late fee applies to Annual Subscriptions

If annual memberships are paid after Sunday 24th September 2006, a late fee of \$20 will apply. Members must pay this fee and any other fees as determined by the Board from time to time.

13. Lost Keys / Non return of Keys

Keys lost during the year can be replaced at a cost of \$10.00. If at the date of renewal last years key is not returned and additional fee of \$10.00 applies at the time of renewal.